## Figure 1 - Regulator and market messages



#### 2016

Paris Climate Agreement (signed Apr)

Hutley, N and Hartford-Davis, S, Climate Change and Directors' Duties, Memorandum of Opinion (Oct)



### 2017

Geoff Summerhayes, APRA, 'Australia's New Horizon: Climate Change Challenges and Prudential Risk' (Speech delivered at the Insurance Council of Australia Annual Forum, Sydney) (Feb)

Senate Economics References Committee report Carbon risk: a burning issue (Apr)

Financial Stability Board Task Force on Climate-related Financial Disclosures (TCFD), Final Report: Recommendations of the task force on climate-related financial disclosures (Jun)

Geoff Summerhayes, APRA, 'The Weight of Money: A Business Case for Climate Risk Resilience' (Speech delivered at the Centre for Policy Development, Sydney) (Nov)

Council of Financial Regulators Working Group on Financial Implications of Climate Change established (Dec)



#### 2018

Australian Government response to the Senate Economics Reference Committee report Carbon risk: a burning issue (Mar)

APRA climate risk survey released (Jun)

John Price, ASIC, 'Climate Change' (Speech delivered at the Centre for Policy Development, Sydney) (Jun)

International Association of Insurance Supervisors (IAIS) & Sustainable Insurance Forum (SIF), Issues Paper on Climate Change Risks to the Insurance Sector (Jul)

RBA join the Central Banks and Supervisors Network for Greening the Financial System (NGFS) (Jul)

UN Environment Programme Finance Initiative conference, Sydney, Financing a resilient and sustainable economy (Jul)

ASIC Report 593, Climate risk disclosure by Australia's listed companies (Sep)

Financial Stability Board Task Force on Climate-related Financial Disclosures (TCFD), Status Report 2018 (Sep)

The Central Banks and Supervisors Network for Greening the Financial System (NGFS), First progress report of the NGFS (Nov)



# 2019

Geoff Summerhayes, SIF, 'Financial exposure: Climate data deficit' (Speech delivered at ClimateWise and University of Cambridge Institute for Sustainable Leadership, London) (Feb)

ASX fourth edition of Corporate Governance Principles and Recommendations released (Feb)

Guy Debelle, RBA, 'Climate change and the economy' (Speech delivered at the Centre for Policy Development, Sydney) (Mar)